



CREDAI



E-Newsletter

MAY 26



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Chairman's Message

Dear Members,

The past few weeks have reminded us that while the world continues to navigate geopolitical uncertainties and economic challenges, India's growth story remains firmly on course. The calm resolve demonstrated by our nation during recent developments, coupled with the collective response from citizens, businesses, and institutions, reflects the strength and maturity of New India. This confidence is also evident across the real estate sector, where development activity remains robust, investments continue to flow, and consumer sentiment remains positive. Across the country, infrastructure investments, improved connectivity, and economic growth are creating new opportunities and reinforcing the sector's role in India's development journey.

At the same time, it is important to recognise that the global environment remains far from normal. The full implications of ongoing geopolitical conflicts remain uncertain, and economic conditions may take time to stabilise. In such circumstances, maintaining prudent levels of liquidity and equity will be essential, enabling developers to remain financially resilient while remaining well-positioned to capitalise on opportunities as they emerge. Even as we navigate these uncertainties with caution and discipline, the larger direction for the country remains clear.

Hon'ble Prime Minister Shri Narendra Modi's appeal to support the nation through greater economic and self-reliance resonated across sectors. It served as a reminder that nation-building is a shared responsibility. Every industry has a role to play, and real estate, as one of the largest contributors to employment and economic activity, has a particularly important one.

As India moves steadily towards the vision of Viksit Bharat 2047, our industry has a unique opportunity to contribute meaningfully to this transformation. The choices we make today—whether in planning, sustainability, innovation, or governance—will help shape the cities and communities of tomorrow. It is therefore important that we continue to uphold the values of responsibility, transparency, and long-term thinking that will support India's aspirations for inclusive and sustainable growth.

The resilience shown by our nation in recent weeks and the confidence demonstrated by our sector give us every reason to look ahead with optimism, while remaining mindful of the need for preparedness, financial discipline, and long-term value creation.

Warm Regards

Boman Irani

President's Message

Dear Members,

At CREDAI, we believe that continuous learning and global collaboration are essential to building better cities. Exposure to international best practices enables us to bring fresh perspectives, innovative ideas, and proven solutions that can contribute meaningfully to India's evolving urban landscape. It is with this objective that CREDAI participated in the World Urban Forum, engaging with policymakers, planners, industry leaders, and stakeholders from across the globe to exchange ideas and gain insights into the future of urban development.

A key takeaway from these interactions was that urban development today is no longer only about expansion; it is about creating ecosystems that are sustainable, inclusive, resilient, and capable of supporting long-term economic growth. Across countries, the priorities are remarkably similar—better infrastructure, sustainable development, stronger urban governance, and an improved quality of life for citizens. These discussions reaffirmed both the scale of the opportunity before India and the important role our sector will play in shaping this transformation.

India continues to stand out for its economic resilience, strong domestic demand, continued infrastructure investments, and the confidence of its citizens and businesses. For the real estate sector, this creates both opportunity and responsibility. As developers and city builders, our contribution must go beyond construction. We must support the creation of thriving communities, drive innovation, adopt sustainable practices, and contribute to the development of cities that are prepared for future generations.

In this spirit, Kolkata has been finalised as the host city for NATCON 2026. I look forward to welcoming members from across the country as we come together to discuss emerging opportunities, industry priorities, and the future of urban development in India.

As we move ahead, CREDAI will continue to strengthen collaboration, encourage responsible development, and promote the exchange of knowledge and best practices across the industry. The future of our cities will define the future of our nation, and together, we have an opportunity to shape urban centres that are liveable, resilient, sustainable, and future-ready.

Warm Regards

Shekhar G Patel

CREDAI National Vision:

- Skilling 5 lakh workers across the country
- Driving sustainability through the Green India Council
- Building India's first national Real Estate Data Analytics Centre
- Easing and reducing the cost of doing business
- Redefining affordable housing to meet today's economic realities

Government **Meetings & Representations**

Meeting with Bureau of Energy Efficiency

A meeting was held on 26 May 2026 between Shri KC Panigrahy, Director General, Bureau of Energy Efficiency (BEE) and representatives of CREDAI, including Mr Hari Krishna Bhanusree, Director General and Mr Ishan Bhatia, General Manager, to discuss the ongoing exercise for harmonization of large building star rating systems. Discussions focused on challenges arising from multiple rating frameworks, alignment of performance thresholds and rating bands and opportunities for collaboration to create a more transparent and streamlined building rating ecosystem. BEE also informed that green building norms are proposed to be made mandatory for buildings with a built-up area exceeding 20,000 sq. mts. and discussed measures to promote the adoption of induction cooktops for enhancing energy efficiency in new residential projects.

CREDAI welcomed the initiatives and assured its full support to BEE in achieving the shared objectives of sustainable and energy-efficient development.

CREDAI CSR Initiatives



The CREDAI CSR Foundation has successfully initiated its skilling interventions for the current financial year under the RPL Bridge Program, reaffirming its commitment to enhancing workforce capabilities within the construction sector. The program aims to equip workers with industry-relevant skills, improve employability, and create sustainable livelihood opportunities across the country. As part of the current expansion phase, the Foundation has extended its footprint to Bhubaneswar, Durg, and Gorakhpur, marking the addition of new cities to its growing skilling network.

A key highlight of the current training cycle is the collaboration with Jaquar Foundation, whose support has enabled the delivery of industry-aligned training programs. This partnership reflects a shared vision of building a skilled and future-ready workforce for India's rapidly growing construction sector.

Further strengthening its national outreach, CREDAI CSR Foundation is preparing to expand the program to Bengaluru, Hyderabad, Chennai, and Vijayawada, Lucknow, Varanasi, Madurai & Coimbatore in the coming months. This strategic expansion will significantly broaden the Foundation's skilling map and increase access to quality training opportunities for construction workers across diverse geographies.

To date, the program has successfully enrolled 543 candidates across 18 training batches, demonstrating strong momentum and demand for skill development initiatives. The Foundation remains focused on ensuring effective training delivery, industry engagement, and meaningful outcomes for participants.



Virtual Skilling Program for Engineers

The Virtual Skilling Program for Engineers is scheduled to commence on 8 June 2026. The program has been specially designed for junior engineers and fresh graduates entering the construction industry, with the objective of enhancing their technical knowledge, industry readiness, and professional competencies.

Through a structured virtual learning format, participants will gain practical insights into contemporary construction practices, project execution, quality standards, workplace safety, and emerging industry trends. The program aims to bridge the gap between academic learning and on-site requirements, enabling young professionals to build a strong foundation for successful careers in the construction sector.

By bringing together industry experts and experienced practitioners, the initiative seeks to equip aspiring engineers with the skills and confidence required to contribute effectively to the rapidly evolving real estate and construction ecosystem.



During May 2026, significant progress was achieved across project locations under the CREDAI Green Bharat Mission in partnership with the Raah Foundation. The month focused on strengthening pre-plantation preparedness through site development activities, water conservation measures, soil treatment, and community engagement initiatives. These efforts have helped create a strong foundation for the upcoming monsoon plantation drive, ensuring improved site readiness, enhanced resource availability, and greater participation from local stakeholders.

Key Highlights

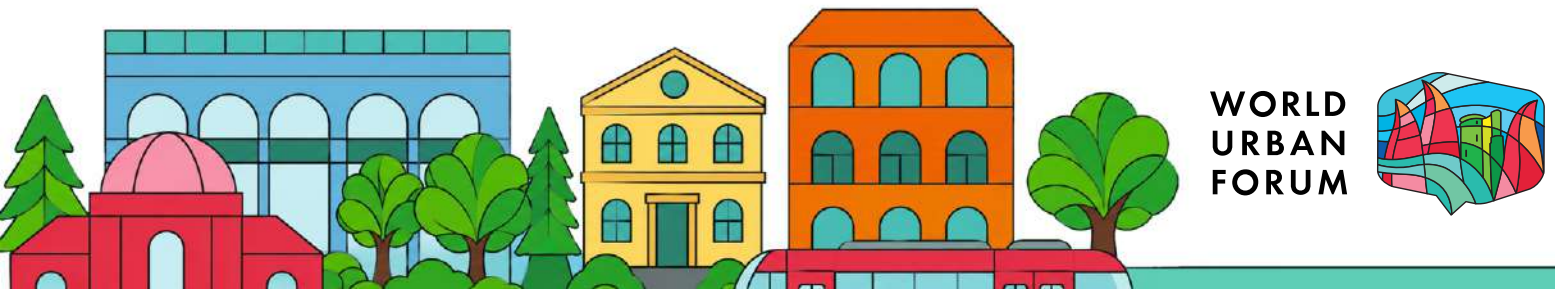
- **1,40,245 plantation pits** prepared across project locations
- **10,485 saplings** maintained through regular watering and care
- **10 Farm Ponds** developed or completed to strengthen water security
- **242 Loose Boulder Structures (LBS)** created for soil and water conservation
- **2,482 labour days** generated, supporting local livelihoods
- **7 community meetings** and awareness sessions conducted

Strengthening Water & Soil Conservation

A major focus during the month was the creation of sustainable water infrastructure and conservation systems. Farm ponds, irrigation facilities, and Loose Boulder Structures were developed across multiple locations to improve water retention, reduce soil erosion, and support long-term ecological restoration. These interventions will play a critical role in ensuring higher sapling survival rates during and after the plantation season.

Preparing for Large-Scale Plantation

Extensive site preparation activities were completed across project villages, including pit digging, plantation layout planning, depot establishment, and land assessments. More than 1.4 lakh pits were prepared, creating the groundwork for large-scale plantation activities scheduled for the upcoming monsoon period.

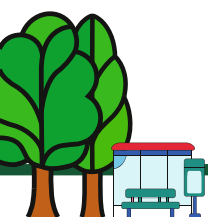


CREDAI President Shekhar G. Patel Shares Insights on Housing and Urban Development at the World Urban Forum 2026

CREDAI President Mr. Shekhar G. Patel participated as an invited speaker at the 13th World Urban Forum (WUF13), convened by UN-Habitat in Baku, Azerbaijan, from 17–22 May 2026. Recognized as the world’s premier global platform on sustainable urbanization, the Forum brought together policymakers, financial institutions, urban planners, industry leaders, and development experts from across the globe to deliberate on the future of housing and resilient urban communities. The theme of this year’s Forum, “Housing the World: Safe and Resilient Cities and Communities,” placed housing at the center of global development discussions.

During the Forum, Mr. Patel participated in key sessions focused on housing finance, urban planning, and sustainable city development. Addressing the session on “De-Risking Housing Finance: Unlocking Private Capital for Adequate Housing at Scale,” he emphasized the need for affordable housing policies that remain aligned with present-day economic realities. He highlighted that private investment could accelerate housing delivery only when projects remain viable for developers, financially accessible for homebuyers, and sustainable from a lending perspective. He also advocated for a modernized approach to affordable housing that reflects evolving urban costs, infrastructure investments, and changing consumer aspirations.

Mr. Patel was also invited as a panelist for the roundtable discussion on “Housing Market Innovation: Blending Planning and Finance for Inclusive Urban Growth.” Drawing from India’s experience, he showcased Gujarat’s Town Planning Scheme as a successful model of planned urban expansion and self-financed infrastructure development. He underscored how strategic urban planning, land pooling mechanisms, and value-capture frameworks can create sustainable growth corridors while benefiting governments, landowners, and communities alike.



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STATE
Chapter's Activities

CREDAI Andhra Pradesh



Meeting with Hon'ble MA&UD Minister Sri P. Narayana

On 21st May, CREDAI AP Delegates met Hon'ble MA&UD Minister Sri P. Narayana and submitted a representation highlighting the severe impacts of G.O. Ms. No. 80, dated 13th June, 2023, which levies a 2% impact fee on non-residential buildings. The delegates stressed that this upfront burden of 10–20 crores on mid-sized and large projects escalates construction costs, deters high-rise development, discourages investment in Vizag, Amaravati, Vijayawada, and Tirupati, creates financial stress on developers, makes Andhra Pradesh uncompetitive compared to Hyderabad, Bengaluru, Mumbai, Pune, and Chennai where no such levy exists, and ultimately hampers urbanisation and economic growth. Hence, CREDAI AP earnestly requested the Government to revoke the order and allow the industry to actively partner in building a world-class Andhra Pradesh.



Meeting with Sri Sampath Kumar, IAS, Commissioner & Director of Municipal Administration (CDMA)

On 21st May CREDAI AP Delegates Met Sri Sampath Kumar, IAS, Commissioner & Director of Municipal Administration (CDMA), and submitted a representation requesting strict implementation of G.O. Ms. No. 86 as amended on 21st April 2026, which permits collection of only 50% Vacant Land Tax (VLT) during the construction period; however, several Urban Local Bodies and Municipal Corporations are continuing to collect full VLT, causing financial burden and confusion to developers despite clear Government orders, and hence CREDAI AP earnestly appealed for immediate directions to all Municipal Commissioners and concerned authorities to ensure uniform enforcement of the G.O. without ambiguity, thereby supporting the real estate sector and promoting sustainable urban development in Andhra Pradesh.



MoU signed on skill development programme

On 21st May, CREDAI Andhra Pradesh signed a landmark Memorandum of Understanding during the National Workshop on Skilling in Construction Technologies organized by the Government of Andhra Pradesh and NAC AP, endorsing advanced skill development across critical sectors including Construction Machinery, Electricals & Smart Devices, Power & Renewables, Furniture & Fittings, Fabrication, Design & Architecture, Flooring, False Ceiling, Air Conditioning, and Modern Elevations, with a strong emphasis on transitioning from conventional roles to technology driven, safe, and sustainable practices; this MOU reflects CREDAI AP's commitment to equipping the workforce with modern competencies, fostering innovation in construction, and ensuring that Andhra Pradesh emerges as a hub for skilled manpower capable of meeting the demands of next generation urban development and infrastructure growth.



5th Managing Committee Meeting

On 31st May, CREDAI Andhra Pradesh conducted its Fifth Managing Committee Meeting hosted by the CREDAI Ananthapuram Chapter, which was successfully held with active participation from members; key industry issues, recent government policies, and ongoing developments were discussed in detail, providing an effective platform for members to share insights, address challenges, and explore opportunities for growth in the real estate sector, while important updates on association activities and future plans were also presented; the event was excellently organized by the Ananthapuram Chapter with smooth coordination, proper arrangements, and received highly positive feedback from all attendees.



CREDAI Ongloe Organized Property Show

On 15, 16 & 17 May 2026, CREDAI Ongloe Chapter successfully conducted a PROPERTY SHOW which concluded with active participation and wide response, serving as a vibrant platform for developers to showcase ongoing and upcoming projects, interact directly with buyers and investors, and highlight modern construction practices, innovative designs, and sustainable housing solutions; financial institutions and service providers also joined, offering guidance on loans and allied services, while the exhibition created awareness about CREDAI's role in promoting transparency and responsible development; the event received highly positive feedback from attendees for its smooth coordination and excellent arrangements, and overall stood out as a grand success that strengthened confidence in Ongloe's real estate sector and reinforced CREDAI AP's commitment to growth and sustainable urban development.



Awareness Workshop on Labour Code

CREDAI Bihar successfully organized a Labour Code Awareness Workshop on 27th May 2026 at Hotel Lemon Tree, Patna, with the objective of enhancing awareness among members regarding recent developments in labour regulations and their practical implications on the real estate and construction sector.

The workshop witnessed participation from developers, builders, architects and industry stakeholders from across Bihar. The session focused on compliance requirements, workforce management, contractor obligations and the impact of the new labour framework on project execution.

The technical session was addressed by Shri Rishikesh Kumar, Labour Code Expert, who elaborated on key provisions of the new labour code and their implementation in the construction and real estate sector. The session was further enriched by Shri D. P. Singh, Advocate, Patna High Court, who highlighted important legal aspects and compliance challenges associated with labour laws.

The workshop generated active interaction among participants, with members raising practical issues related to labour compliance, documentation, registrations and workforce administration. The experts addressed these concerns and provided valuable guidance to the participants.

The programme was graced by Hon'ble Shri Sanjay Kumar Singh, Minister, Public Health Engineering Department (PHED), Government of Bihar, whose presence added significance to the event. During the programme, the importance of regulatory awareness and compliance in ensuring sustainable growth of the real estate sector was emphasized.

The workshop concluded successfully with positive feedback from participants and reaffirmed CREDAI Bihar's commitment towards knowledge sharing, capacity building and industry development.

CREDAI Karnataka



CREDAI Belagavi Highlights E-Khata and Kaveri-2 Issues

On 8th May 2026, Mr. Yuvaraj K. Huliji, President, CREDAI Belagavi, and Mr. Sachin Bailwad, Director, CREDAI Belagavi, submitted a representation to Sri Jagadish Shettar, Hon'ble MP, Belagavi, highlighting the challenges arising from the implementation of E-Khata and Kaveri-2 and seeking necessary intervention for their resolution.



CREDAI Udupi Launches 'Mission Leak Free Udupi' to Promote Water Conservation

On 9th May 2026, CREDAI Udupi launched its "Mission Leak Free Udupi – Save Water, Save Lives" initiative at Kalkura Gruha Samuchaya, Udupi. The programme was inaugurated by Mr. Amith Aravind, Secretary, CREDAI Udupi, in the presence of Mr. Sudhir Shetty, President, CREDAI Udupi, to promote water conservation and address water wastage caused by leakages in residential buildings.



Women Empowerment Circle Project Begins in Belagavi



On 14 May 2026, the CREDAI Women's Wing Women Empowerment Circle Development Project was inaugurated at Point Road (Cantonment Road and Club Road Circle), Belagavi. The project aims to promote women's empowerment through the installation of a Women Empowerment Statue and the beautification of the circle.

The programme was attended by Brigadier Joydip Mukherjee, President Sudam Harivijay Manchalwar, CEO Sudhir Tupekar, MLA Raju Sait, and Mr. Yuvraj Hulji, President, CREDAI Belagavi, along with office bearers, members of the CREDAI Women's Wing, and government officials.



CREDAI Bengaluru Participates in BDA's Green Cover Enhancement Programme

On 12th May 2026, CREDAI Bengaluru participated in a meeting at the BDA Head Office, Bengaluru, chaired by Shri D.K. Shivakumar, Hon. Deputy Chief Minister of Karnataka, and Shri N.A. Haris, Hon. Chairman, BDA, regarding the BDA 50th Year Celebrations and its flagship Green Movement Initiative aimed at enhancing Bengaluru's green cover through a large-scale plantation drive across BDA layouts, green zones, lake buffer areas, and nala buffer zones.

Representing CREDAI Bengaluru were Mr. A. Balakrishna Hegde, Mentor, CREDAI Karnataka, Mr. Amar Mysore, Chairman, CREDAI Bengaluru, Mr. Nischay Jayeshankar, Secretary, CREDAI Bengaluru, Mr. Shivaram Kumar Malakalala, Treasurer, CREDAI Bengaluru, Mr. Vivek Garg, GB Member – Environment Committee, Mr. Sanjeev Raju, GB Member, CREDAI Bengaluru, Mr. Anil Nayak, CEO, CREDAI Karnataka & Bengaluru.

The initiative envisages the plantation of 15 lakh native saplings across nearly 300 acres as part of a city-wide sustainability mission, with CREDAI assuring its support and participation towards the successful implementation of the programme.



CREDAI Karnataka Holds Successful AGM 2026

On 16th May 2026, the Annual General Meeting of CREDAI Karnataka was held at Elements by Rosetta, Goa, under the leadership of Chairman Mr. Md. Rafiuddin and President Mr. Bhaskar T. Nagendrappa, along with the State Office Bearers. Governing Council Members from all 11 CREDAI city chapters were present, and each chapter presented its activities and achievements for 2025–26. Key industry issues and initiatives aimed at further strengthening the credibility and growth of CREDAI across Karnataka were also deliberated.



CREDAI Mangalore Participates in PRARAMBH 2026

On 21st May 2026, CREDAI Mangalore participated in “PRARAMBH 2026,” a TDS Outreach Programme organised by the Income Tax Department at Mangaluru. The session, attended by senior Income Tax officials, focused on the latest TDS provisions, compliance requirements, and procedural updates under the Income-tax Act, 2025.



CREDAI Bengaluru Reviews Key Initiatives at Annual General Meeting

On 22nd May 2026, CREDAI Bengaluru successfully conducted its Annual General Meeting at Shangri-La Hotel, Bengaluru, under the leadership of Mr. Amar Mysore, Chairman, Mr. Zayd Naaman, President, and along with Office Bearers Mr. Bimal Hegde, President Elect, Mr. Karan R. Shetty, Vice President, Mr. Nischay Jayeshankar, Secretary, Mr. Abhishek Ahuja, Joint Secretary, and Mr. Shivaram Kumar Malakala, Treasurer.

The meeting reviewed the association's key achievements, ongoing initiatives, and future roadmap. Mr. Irfan Razack, Mentor, and Mr. Shankar Sastry, Advisor, shared valuable insights on prevailing industry matters and provided strategic guidance for the years ahead, reinforcing CREDAI Bengaluru's vision for sustained growth and excellence.



Valedictory Function Held for My Realty Expo 2026

On 25th May 2026, the Valedictory Function of My Realty Expo 2026 was held at the Scouts and Guides Ground, Mysuru. The programme was graced by Sri Nitesh Patel, Regional Commissioner, Mysuru Division, as the Chief Guest, along with:

- Sri Prabhakar Rao, Chairman, BAI Mysuru
- Sri Praveen Pal, Secretary, BAI Mysuru
- Sri Harish Shenoy M.S., President, CREDAI Mysuru
- Sri Nagaraj V. Bairy, Hon. Secretary, CREDAI Mysuru
- Sri Ashwin R. Pallaegar, Chairman, My Realty Expo 2026
- Sri Prakash K.S., Secretary, My Realty Expo 2026
- Sri Mallikarjun M.C., Advisor, My Realty Expo 2026 and Past Chairman, BAI Mysuru
- Sri N. Subramanya, Managing Trustee, Mysuru Builders Charitable Foundation and Past State Chairman, BAI Karnataka.

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STATECON 2026 Core Committee Reviews Preparations with Knowledge Partner JLL

The Core Committee members of STATECON 2026 held a series of online meetings with the Knowledge Partner, JLL, on 6th, 21st, and 27th May 2026 to review and advance preparations for the upcoming conference.

The discussions focused on shaping the event agenda, industry insights and finalizing speaker engagement strategies.

The meetings also provided an opportunity to align expectations, review progress on various workstreams, and explore innovative ideas that would contribute to making STATECON 2026 a meaningful platform for knowledge sharing, industry collaboration, and discussions on emerging trends in the real estate sector.

CREDAI Kerala Submits Representation to KRERA on Project Timeline Extension

On 12th May 2026, CREDAI Kerala submitted a representation to the Chairperson of KRERA seeking a nine-month extension of project completion timelines under the Force Majeure provisions. The representation highlighted the significant challenges faced by the real estate sector due to the ongoing West Asia conflict and the resulting shortage of construction labour, which have adversely impacted project execution schedules across the state.

CREDAI Kerala requested the Authority to consider granting appropriate relief to ensure timely project completion while safeguarding the interests of both developers and homebuyers.

CREDAI Kerala Engages with K-DISC on International Collaboration Opportunities

On 16th May 2026, the CEO of CREDAI Kerala met with Mr. Abraham Valiyakala from the Kerala Development and Innovation Strategic Council (K-DISC) at the House of CREDAI, Kochi.

The meeting focused on discussions regarding Summit India/Summit Kerala in Australia, exploring opportunities for collaboration, stakeholder engagement, and initiatives aimed at promoting Kerala's development potential, investment opportunities, and international partnerships.

General Council Meeting Held Virtually

On 29th May 2026, the General Council (GC) Meeting was held virtually through the Zoom platform, bringing together members from across the state to discuss key organizational and industry-related matters.

The meeting provided an opportunity to review ongoing initiatives, deliberate on current developments affecting the real estate sector, and discuss upcoming activities and priorities of the association. Members actively participated in the discussions, reaffirming their commitment to collaborative engagement and the continued growth of the industry.



Executive Committee Meeting Held at House of CREDAI, Kochi

On 12th May 2026, the Executive Committee (EC) Meeting of CREDAI Kerala was held at the House of CREDAI, Kochi. The meeting brought together the office bearers and EC members to review ongoing activities of the association and deliberate on key issues impacting the real estate sector.

Discussions focused on industry developments, policy-related matters, upcoming events, member engagement initiatives, and the strategic roadmap for the coming months. The meeting also provided a platform for members to exchange views and strengthen coordinated efforts towards addressing sectoral concerns and advancing the objectives of the association.

CREDAI Kerala Engages in Discussions on Sustainable Building Practices

On 19th May 2026, Mr. Sethunath M., CEO, CREDAI Kerala, attended a virtual session organized by the Indian Green Building Council (IGBC) on “Instruments for Low-Carbon Buildings.” The session focused on sustainable construction practices, energy efficiency, and strategies for reducing the carbon footprint of buildings.

It provided valuable insights into emerging trends and best practices that support environmentally responsible development in the real estate sector.

Expo Core Committee Reviews Preparations for CREDAI Kochi Property Expo

On 26th May 2026, the Expo Core Committee met with Team Mantra at the House of CREDAI, Kochi, to review preparations for the upcoming CREDAI Kochi Property Expo. The meeting focused on event planning, marketing and promotional strategies, exhibitor participation, visitor engagement initiatives, and overall coordination to ensure the successful execution of the Expo.

Members discussed key action points and timelines aimed at enhancing the event's reach and providing a valuable platform for industry stakeholders and homebuyers.

Discussion on CREDAI Kochi Branding and Outreach Initiatives

On 27th May 2026, the President and CEO of CREDAI Kochi met with Mr. Paul Menacherry and his team to discuss the CREDAI Kochi branding campaign.

The meeting focused on strengthening the association's visibility, enhancing stakeholder engagement, and developing strategic communication initiatives to further reinforce the CREDAI brand. Discussions also covered campaign concepts, outreach strategies, and promotional activities aimed at increasing public awareness and highlighting the contribution of the organized real estate sector.

CREDAI Thrissur Executive Committee Reviews Key Initiatives

On 26th May 2026, the monthly Executive Committee meeting of CREDAI Thrissur was held with the participation of office bearers and EC members.

The meeting reviewed ongoing chapter activities, discussed key industry developments, and planned upcoming initiatives aimed at strengthening member engagement and addressing sectoral concerns.



Prize Distribution Ceremony Held for Property Expo 2025 Homebuyers

On 14th May 2026, a prize distribution and lucky draw ceremony was held at Hyatt Regency, Thiruvananthapuram, for customers who booked apartments during the CREDAI Thiruvananthapuram Property Expo 2025. The prizes were distributed by Mr. Ashok Kumar Diwakar, DGM, SBI, who attended the event as the chief guest.

The programme celebrated customer participation and reinforced confidence in the organized real estate sector. CREDAI Kerala Convenor General, Mr. S.N. Raghuchandran Nair; CREDAI Thiruvananthapuram President, Mr. Arun Ayyappan Unnithan; Secretary, Mr. Digvijaya Singh; Treasurer, Mr. Advait R.S.; and Property Expo Convenor, Mr. Biju Sadasivan, were present on the occasion.

CREDAI Madhya Pradesh

Meeting with RERA Officials on Project Registration Provisions under RERA Act

On 4th May, a meeting was held at the office of Madhya Pradesh Real Estate Regulatory Authority (RERA), which was presided over by Mr. Vipin Goel, National Joint Secretary, along with Mr. Sameer Sabherwal, Vice President, and Mr. Sanjeev Singh Thakur, Treasurer, CREDAI Bhopal.

The primary agenda of the meeting was to discuss the revision of the existing three-year project registration period and to advocate for a registration period aligned with the provisions of the RERA Act. During the discussion, CREDAI representatives highlighted the concerns of developers and requested consideration of the matter in line with the provisions of the Act.



Leadership Recognition for CREDAI Bhopal at FMPCCI

On 12th May, CREDAI Bhopal proudly participated in the Golden Jubilee Year Celebration and the Installation Ceremony of the newly elected Executive Committee of the Federation of Madhya Pradesh Chambers of Commerce and Industry (FMPCCI).

On this prestigious occasion, Mr. Manoj Singh Meek, President, CREDAI Bhopal, assumed charge as an Executive Committee Member of FMPCCI on behalf of CREDAI Bhopal, marking a proud milestone for the association and strengthening its representation at one of the state's most influential industry and business forums.

The ceremony brought together distinguished dignitaries, industry leaders, and representatives from various trade and business associations across Madhya Pradesh. Mr. Meek's induction into the Executive Committee reflects CREDAI Bhopal's growing contribution to the real estate sector and its increasing role in policy advocacy and industry representation.

Expressing his gratitude, Mr. Meek reaffirmed his commitment to working closely with the FMPCCI leadership to address issues related to urban development, real estate, investment, infrastructure, MSMEs, employment generation, and policy reforms. He emphasized that this representation would provide an effective platform to strengthen collaboration between the real estate sector and the broader industrial and economic ecosystem of the state.

CREDAI Bhopal congratulated Mr. Manoj Singh Meek on this significant achievement and expressed confidence that his leadership, vision, and experience will contribute meaningfully to the growth and development of the business community and the state of Madhya Pradesh.

Meeting with PCB officials on Consent to Operate (CTO)

A meeting regarding the issue related to Pollution Control Board (PCB) was held on 13th May at the CREDAI Bhopal office. The meeting was headed by Mr. Nitesh Chourasiya, Regional Officer (RO) of the Pollution Control Board (PCB), and Mr. Praveen Kothari from the PCB. The meeting served as a follow-up to the earlier discussion held on the same subject.

The meeting witnessed active participation from members affected by the issue, who presented their concerns, case-specific details, and suggestions. A detailed point-wise discussion was held to understand the practical challenges faced by the industry and to identify possible solutions.

Mr. Nitesh Chourasia, the newly appointed Regional Officer, Pollution Control Board (PCB), and Mr. Praveen Kothari provided a comprehensive briefing on the matter, clarifying various regulatory aspects and addressing the queries raised by members. They assured the members of their full cooperation and support in resolving the issues and facilitating an appropriate course of action.

The interaction proved to be highly productive and helped establish a constructive dialogue between the stakeholders and the concerned authorities, paving the way for further deliberations and resolution of the matter.

Virtual Meeting with Hon'ble Commerce & Industry Minister on Utilization of FTAs

On 13th May, CREDAI Bhopal participated in a virtual consultation on Free Trade Agreement (FTA) Utilization organized by the Ministry of Commerce & Industry, Government of India. The meeting was chaired by Hon'ble Union Commerce & Industry Minister Shri Piyush Goyal and attended by industry associations from across the country.

Representing CREDAI Bhopal, Mr. Manoj Singh Meek, President, CREDAI Bhopal, presented key recommendations for the real estate, construction, and urban infrastructure sectors. He emphasized that the benefits of FTAs should extend beyond exports to facilitate access to advanced construction technologies, green building materials, and modern infrastructure solutions.

Mr. Meek highlighted that improved availability of products such as elevators, HVAC systems, fire safety equipment, solar components, prefabricated structures, and construction machinery would help reduce project costs, enhance quality, and promote sustainable development.

He also proposed developing Bhopal as a pilot hub for urban infrastructure and construction supply chains in Central India, leveraging its strategic location and growing industrial ecosystem. The initiative would support modern construction practices, strengthen supply chains, generate employment opportunities, and contribute to smart and sustainable urban growth.

The meeting provided an important platform for industry stakeholders to share their views, with CREDAI Bhopal's suggestions focused on enhancing competitiveness, innovation, and long-term development in the construction and infrastructure sectors.

Vision Bhopal: A collective Blueprint for a Future-Ready Capital

The Bhopal Development Foundation organized its first consultative meeting at Taj Lakefront, Bhopal, under the chairmanship of Hon'ble Member of Parliament Shri Alok Sharma Ji. The meeting brought together representatives from real estate, infrastructure, architecture, healthcare, industry, administration, law, and civil society to deliberate on a long-term vision for the planned and sustainable development of Bhopal.

The session was coordinated by Mr. Manoj Meek, President, CREDAI Bhopal and Founder of the Kamal Ka Bhopal citizen initiative. He emphasized the importance of citizen participation, strategic planning, and collaborative efforts in shaping a future-ready capital city, supported by data-driven policies and effective implementation mechanisms.

A key issue discussed was the delay in the publication of the Bhopal Development Plan (Master Plan). Participants stressed the need for a time-bound roadmap covering land use, infrastructure, transportation, investment zones, environmental conservation, and urban expansion to ensure organized and sustainable growth.

Addressing the gathering, Shri Alok Sharma Ji outlined a long-term development vision focused on lake conservation, improved air connectivity, industrial growth, tourism promotion, urban mobility, and stronger civic infrastructure. He also highlighted the importance of attracting investment and enhancing Bhopal's national and international connectivity.

Members suggested expanding metro connectivity, developing industrial corridors, logistics and food processing hubs, and promoting IT and AI-driven industries. Several participants advocated positioning Bhopal as a Knowledge & AI City to drive innovation, entrepreneurship, and future economic growth.

Environmental sustainability remained a major focus, with recommendations for lake conservation, pollution control, green zone expansion, and sustainable urban planning. Participants also proposed AI-enabled traffic management, integrated transport systems, improved parking infrastructure, technology-driven governance, and strengthened healthcare, sports, tourism, and cultural infrastructure.

The meeting concluded with a collective commitment to compile and submit the recommendations to the concerned authorities, marking an important step toward creating a comprehensive roadmap for transforming Bhopal into a modern, sustainable, economically vibrant, and globally competitive capital city.

Bhopal Development Foundation Charts a Visionary Roadmap for the Future of Bhopal

A high-level meeting of the Bhopal Development Foundation was held on 29th May, bringing together key stakeholders committed to shaping the city's long-term development. The meeting was attended by Shri Alok Sharma, Member of Parliament (Bhopal), Shri Dilip Suryavanshi, Chairman, Dilip Buildcon, Shri Manoj Meek, President CREDAI Bhopal and Founder of the "Kamal Ka Bhopal" Citizens' Movement, along with other distinguished participants.

The discussions focused on transforming Bhopal into a model capital city through sustainable development, economic growth, infrastructure enhancement, cultural preservation, and tourism promotion. A key proposal was the establishment of a Green-Smart Industrial Research Centre to promote industrial safety, innovation, sustainability, and future-ready technologies. The Foundation also proposed launching an annual "Bhopal Mahotsav" from Capital Foundation Day to celebrate the city's heritage, culture, literature, tourism, and civic pride.

Members further discussed positioning Bhopal as a leading destination for eco-tourism, heritage tourism, and experiential tourism by leveraging assets such as Bhojtal, Van Vihar National Park, Ratapani Wildlife Sanctuary, and other natural and historical landmarks. Opportunities to develop waterfront attractions, cultural tourism circuits, and hospitality infrastructure were also explored.

To ensure effective implementation, it was agreed to constitute a seven-member core committee to coordinate with government departments and monitor key initiatives. The meeting concluded with a shared commitment to preparing an actionable roadmap that balances economic progress with environmental sustainability, cultural preservation, innovation, tourism, and citizen engagement, strengthening Bhopal's position as a vibrant and future-ready capital city.



CREDAI Pathshala – Knowledge Series for Developers

CREDAI Indore organised the second session of its CREDAI ki Pathshala series on 1st May 2026 at Hotel WOW Crest, Indore. The session, themed Redefining Rules & Exploring New Possibilities – MP Bhumi Vikas Niyam & Unified Colonizer Rules, brought together members to gain insights into the evolving regulatory framework shaping the real estate sector in Madhya Pradesh.

The Pathshala series serves as a knowledge-sharing platform focused on recent developments, regulatory changes, policy reforms, and industry challenges. The sessions also encourage open discussions among members, helping address business concerns through practical insights and collaborative solutions.

The session centred on the proposed Unified Colonizer Rules in the state and MP Bhumi Vikas Niyam 2.0, providing members with valuable perspectives on the reforms and their potential impact on future developments.

The session witnessed enthusiastic participation from over 70 members. It also provided an opportunity to introduce and welcome the chapter's newly inducted members.



CREDAI Indore Joins Dialogue on TOD & Real Estate

President Mr. Sandeep Shrivastava participated in a Round Table Discussion as Chief Panellist on the topic "TOD & Real Estate" Indore Perspective on 22nd May 2026 at Indore Metro office.

The discussion was a part of 5-day TOD Capacity Building Program organised by CRDF & CEPT University at Indore focusing on urban parking policies, TOD Corridors and addressing the key issues in urban mobility.

Under this initiative, CRDF, CEPT University has been entrusted with the preparation of the TOD Manual and the design and delivery of capacity building programmes. As part of the capacity building component, Maharashtra and Madhya Pradesh have been identified by MoHUA as pilot states, with Nagpur and Indore selected as the respective cities for implementation.

The programme aimed at strengthening institutional and technical capacities related to TOD policy frameworks, planning tools, implementation mechanisms, and inter-agency coordination, with a focus on metropolitan regions.

Meeting with Hon. Commissioner Indore Municipal Corporation

An important meeting was organised with Hon. Commissioner Indore Municipal Corporation on 25th May to address the key issues affecting the real estate development in Indore.

The meeting was attended by CREDAI delegation including President Mr. Sandeep Shrivastava, Executive Member Mr. Arun Jain, Executive Member Mr. Vipin Kandhari, Patron Mr. Liladhar Maheshwari, Patron Mr. Atul Jhawar & other members.

Key issues discussed and addressed in the meeting were TDR issues and online building permission issues. Mr. Shrivastava highlighted that there are still a lot of discrepancies in online building permission system, building norms which are already modified and published in official notification are not updated in the approval software which is affecting the business and development.

Mr. Jhawar highlighted that the TDR mechanism is still not in its proper functioning due to which the utilization of TDR is not taking place. Mr. Jhawar highlighted the key technical challenges in integration of various departments which is causing not utilization of the generated TDR in the state. Hon. Commissioner assured to look into the issues and take necessary actions to overcome the technical challenges.

Hon. Commissioner IMC also highlighted the on-going issue of water scarcity in Indore and directed all the developers / builders of the city to compulsorily install water recharging systems and ensure their working. He also said that all the ongoing construction work in the city is only to be done with treated water and no fresh water is allowed to be used in any kind of construction activity. Looking to the seriousness of the issue and reality of water scarcity in Indore CREDAI delegation assured and promised that no construction activity will be done using any kind of fresh / drinkable water and only treated water will be used in all the construction sites.

Seminar on Search, Seizure & Arrest under GST with Its Impact of Income Tax Proceedings in association with Tax Practitioners' Association Indore

A very important and knowledgeable seminar was organised by CREDAI & TPA Indore jointly to address the key issues with GST search, seizure and arrest provisions on 30th May at Jal Sabhagrah, Indore.

This half day seminar focused on key issues faced by our members, their Cas and empanelled tax practitioners during a GST search. The key speakers for the session were CA. Punit Prajapati from Ahmedabad & Adv. Ashish Goyal from Indore.

More than 200 people attended this seminar including CREDAI Members, Member's CA and Tax Practitioners from the city.

CREDAI Maharashtra



Bhoomi Pujan Ceremony for the CREDAI Nashik Metro office, Skill & Excellence Centre

Bhoomi Pujan Ceremony for the CREDAI Nashik Metro office, Skill & Excellence Centre was successfully conducted on Friday, 1st May 2026 at Chandshi, Nashik, at the auspicious hands of Hon'ble Shri. Girish Ji Mahajan, Minister for Water Resources & Disaster Management. The Skill & Excellence Centre has been thoughtfully designed by Ahmedabad Based Architecture Firm Matharoo Associates.

In recognition of International Labour Day and to honor the dignity of labour, appreciation certificates were presented to skilled workers for their valuable contributions. On this occasion, CREDAI Nashik Metro also signed MoUs Memorandums of Understanding with Disha Foundation and EPIC Institute of Training & Placement, reinforcing our commitment to labour welfare. Additionally, a significant initiative was launched to complete 5,000 BOCW registrations within a month.

The event was graced by the esteemed presence of Hon'ble Mrs. Himgauritai (Aher) Adke -Mayor, Hon'ble Shri Vilas Ji Shinde Deputy Mayor, Hon'ble Shri Macchindra Sanap Chairman, Standing Committee of Nashik Municipal Corporation. Bhumipujan performed in the presence of Past Presidents & General Body Members of CREDAI Nashik Metro.



Labour Registration Drive

On 1st May 2026, CREDAI Nanded organized the Labour Registration Drive on Day 1 of the 'Celebration of Gratitude Week' at Shri Satish Maheshwari Ji's 'Kala Mandir' site.

Heartfelt thanks to Shri Satish Maheshwari Ji and his team.

He organized an excellent event at his site in a very short time. the team ensured outstanding arrangements for labour registration, provided delicious food for all workers, and conducted a detailed site tour.

The warm welcome and dedicated efforts of his team are truly commendable.

This initiative for labour welfare sets an example for the entire state of Maharashtra.

Webinar on “Prolonged West Asia Conflict – Impact, Caution & Opportunities for Economy & Real Estate

On 21st May 2026 at 6:30 PM, an online webinar on “Prolonged West Asia Conflict – Impact, Caution & Opportunities for Economy & Real Estate” was organized with Mr. Nilesh Shah, Group President & Managing Director, Kotak Mahindra Asset Management Company (KMAMC), as the keynote speaker.

The session commenced with a Welcome Note by Mr. Vidyanand Bedekar, Vice President of CREDAI Maharashtra followed by the introduction of the speaker by Mr. Prafulla Taware, President of CREDAI Maharashtra. The topic of discussion was “Prolonged West Asia Conflict – Impact, Caution & Opportunities for Economy & Real Estate,” during which Mr. Nilesh Shah shared valuable insights on the global economic scenario, the implications of the ongoing West Asia conflict, and its potential impact and opportunities for the Indian economy and real estate sector.

The session concluded with a Vote of Thanks by Mr. Rasik Chauhan, Sr Executive member, CREDAI Maharashtra who expressed gratitude to the speaker and all participants for their valuable presence and contribution.

Virtual session on “Understanding MahaRERA Updates

On 25th May 2026 at 12:30 PM, an online session on “Understanding MahaRERA Updates” was organized with Mr. Prakash Sabale, Secretary, MahaRERA, as the keynote speaker.

The session commenced with a Welcome Note by Mr. Ashish Pokharna, Hon. Secretary of CREDAI Maharashtra followed by the introduction of the speaker by Mr. Prafulla Taware, President of CREDAI Maharashtra and Mr. Aditya Javdekar, Vice President of CREDAI Maharashtra.

The topic of discussion was “Discussion Regarding MahaRERA Updates,” during which Mr. Prakash Sabale shared important insights and updates relevant to the real estate sector.

The session concluded with a Vote of Thanks by Mr. Dilip Patil, Convenor MahaRERA of CREDAI Maharashtra who expressed gratitude to the speaker and all participants for their valuable presence and contribution.



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**CREDAI-MCHI Hosts the 1st Ever Property Exhibition
Exclusively for Channel Partners**

CREDAI-MCHI successfully organized the 1st Ever Property Exhibition exclusively for Channel Partners on Wednesday, 6th May 2026, at Jio World Convention Centre, Mumbai.

The landmark initiative brought together leading real estate developers and 2,000 plus of channel partners under one roof, creating an unparalleled platform for networking, business generation, and industry collaboration. The exhibition showcased new project launches, exclusive inventory, attractive brokerage opportunities, and special incentives designed specifically for the channel partner community.

With participation from over 50 leading developers and support from 45 plus channel partner associations across MMR, the event witnessed an overwhelming response from the real estate fraternity. The exhibition enabled direct interactions between developers and channel partners, fostering meaningful business relationships and opening new avenues for growth.

As a first-of-its-kind initiative by CREDAI-MCHI, the event reinforced the organization's commitment to empowering channel partners and strengthening the real estate ecosystem through innovation, collaboration, and business opportunities.



CREDAI-MCHI Leads Constructive Dialogue with BMC on Key Policy Reforms

A high-level delegation from CREDAI-MCHI led by President Sukhraj Nahar, President-Elect Bandish Ajmera, Past President Dominic Romell and Mayur Shah, along with Vice Presidents Dhaval Ajmera and Sunny Bijlani, Secretary Rushi Mehta, Joint Secretaries Ricardo Romell, Harshul Savla and Prashant Khandelwal, Joint Treasurers Jayesh Chauhan and Hussain Lalani, along with Managing Committee members Naman Shah, Priya Gurnani, Chintan Sheth, Aditya Mirchandani, Kaivalya Shah, Amit Agaskar and Gopal Narang, met the Hon'ble Municipal Commissioner Ashwini Bhide along with senior officials, including the Chief Fire Officer on May 26, 2026.

The meeting was held in conjunction with the Joint Task Force comprising representatives from NAREDCO, BDA and PEATA, and focused on several long-pending policy and procedural reforms impacting the real estate sector.

Among the key outcomes discussed were significant policy clarifications and process improvements. The BMC confirmed that PCO charges are proposed to become a one-time payment for the entire project cycle, linked to AutoDCR, instead of an annual levy. The administration also assured representation to the Forest Department regarding plantation permissions at SGNP for Tree NOC compliance.

Importantly, the administration clarified that Regulation 33(12)(b) remains an integral part of DCPR 2034 and is neither on hold nor being scrapped, contrary to market rumours. Discussions also focused on streamlining operational parameters to ensure that the original intent of road connectivity under the regulation is effectively achieved.

Further, the BMC agreed to send a reminder to the Urban Development Department regarding extension of the Premium Policy. Standardisation of the CFO approval process is also expected shortly through a defined Terms of Reference (TOR), aimed at ensuring greater uniformity and predictability in approvals.

Another important discussion revolved around harmonisation of clubbing norms under Regulations 33(10), 33(11), and 33(20). The BMC indicated that it would recommend extending similar liberal clubbing provisions to 33(20) schemes while maintaining appropriate fiscal safeguards.

Additional reforms discussed included issuance of SOPs for SWM NOCs, simplified norms for high-rise buildings between 120 metres and 180 metres, extension of departmental remark validity in line with RERA timelines, review of road widening procedures for roads below 9 metres, and integration of ward-level charges with AutoDCR systems.

Lastly the BMC presented “CivilTwin” — India's first AI-powered Digital Approval Twin for building permissions, developed specifically for the BMC. The platform features AI-assisted scrutiny, automated compliance checks, document verification, zoning analysis, and predictive readiness assessments. By enabling applicants to simulate the entire scrutiny process before formal submission, the system is expected to bring greater transparency, efficiency, and predictability to the approval ecosystem.

CREDAI-MCHI reaffirmed its commitment to working collaboratively with the administration to facilitate policy reforms that promote ease of doing business while ensuring transparent and efficient urban development. Members will continue to be updated as the respective policies and circulars are formally issued.



Meeting with Shri Sanjay Mukherjee, MMRDA Metropolitan Commissioner

The Joint Task Force met with MMRDA Metropolitan Commissioner Shri Sanjay Mukherjee and his team to discuss key development issues across Bhiwandi, Boisar, Navi Mumbai, Palghar, Raigad, and Uran-Dronagiri, where MMRDA serves as the Special Planning Authority.

The meeting was attended by CREDAI-MCHI office bearers and chapter representatives, along with representatives from NAREDCO. Key discussions focused on the utilization of additional FSI in BKC, the development potential of Boisar as a satellite city along the Bullet Train corridor, sustainable development practices in Bhiwandi, and land acquisition concerns in the Raigad and Navi Mumbai regions.

The Commissioner responded positively to the issues raised and welcomed CREDAI-MCHI's request for regular interactions with the MMRDA administration to address regional development challenges more effectively.



Meeting with Shri Santosh Warick, Director, Maharashtra Fire Services

On 29th May 2026, CREDAI-MCHI representatives met Shri Santosh Warick, Director, Maharashtra Fire Services, to discuss the proposed modifications to Provision 56A under the Special Safety Control Regulations for buildings vulnerable to man-made disasters.

The meeting focused on seeking clarity regarding the interpretation and implementation of the proposed provisions, with an objective of ensuring effective compliance while addressing industry concerns. The interaction was constructive and helped strengthen coordination between the regulatory authority and the real estate sector.

Representation Submitted to Commissioner and Mayor for Property Tax Amnesty Initiative

Letter submitted on 5th May to the Commissioner and the Mayor of Panvel Municipal Corporation (PMC), requesting the introduction of a Special Amnesty Scheme for Property Tax payments, aimed at providing relief to taxpayers, encouraging voluntary compliance, and enhancing revenue collection for the Corporation.

Managing Committee Approves “Destination Raigad – Conclave” for July 2026

The Monthly Managing Committee Meeting was held on 29th May 2026, during which members deliberated on key initiatives and future activities of the chapter. It was unanimously decided to organize the “Destination Raigad – Conclave” in the second week of July 2026, in collaboration with CREDAI-MCHI Mumbai Youth Wing and CREDAI-MCHI Youth Navi Mumbai.

The conclave is envisioned as a platform to showcase the growth potential and emerging opportunities in the Raigad region while fostering greater engagement among industry stakeholders and young real estate professionals.

CREDAI National Capital Region



CREDAI NCR (Ghaziabad) Strengthens Industry Voice, Focuses On Policy Reforms, Skill Development & Global Exposure

On 2nd May 2026, the Ghaziabad Chapter of CREDAI NCR successfully conducted its General Body Meeting at Country Inn & Suites, Sahibabad, focusing on strengthening institutional coordination, policy advocacy, and industry development.

The meeting began with the declaration of election results by Election Officer Shri Gaurav Gupta, who emphasized proactive engagement with government authorities to address key sectoral concerns. The newly elected President, Shri Rakesh Agarwal, along with senior members Shri Vipul Giri, Shri J.P. Chauhan, Shri Manish Jain, and other dignitaries, presented a forward-looking vision for the Chapter, highlighting unity within the developer community as essential for overcoming regulatory challenges and driving sustainable growth.

Members deliberated on critical issues impacting the real estate sector, including challenges related to GDA and Awas Vikas, project approvals, map sanctions, completion timelines, and developer harassment. It was resolved to strengthen representation before GDA, the District Administration, and other authorities, while also raising key civic concerns such as water supply.

A major focus of the meeting was skill development initiatives supported by CREDAI National. Members were encouraged to participate in structured training programs aimed at enhancing labour productivity, creating a certified skilled workforce, and promoting a shared labour ecosystem across projects.

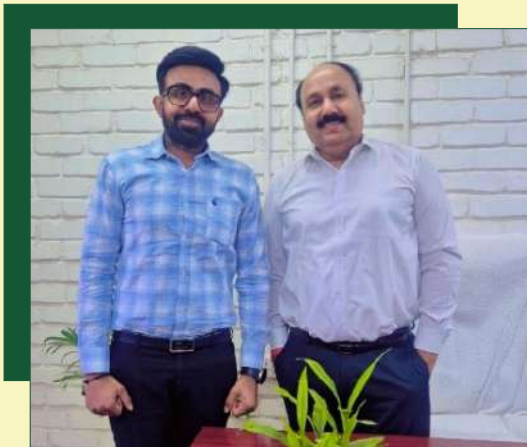
The General Body also discussed ongoing legal and regulatory matters and agreed to adopt a coordinated legal strategy in collaboration with the Western UP Zonal Chapter. CREDAI's representation to UP RERA seeking force majeure extensions for delayed projects was highlighted as an important policy intervention.

Members were encouraged to participate in CREDAI NATCON 2026 in Amsterdam, which will feature global experts on sustainability, renewable energy, waste management, Artificial Intelligence, and emerging real estate technologies. Shri Gaurav Gupta advised members to register early considering visa timelines and limited participation slots.

To strengthen the Chapter's institutional framework, members resolved to expand the membership base, activate the Youth Wing, and form specialized sub-committees focusing on RERA, pollution, procurement, and vendor management. It was also decided that General Body Meetings would be held regularly, with hosting responsibilities rotating among members.

Other key initiatives discussed included vendor participation to rationalize construction costs, organization of study tours and industry visits, and stronger inter-city coordination within the CREDAI network. Members also unanimously agreed to undertake a spiritual visit to Vrindavan to foster camaraderie and stronger bonding within the association.

The meeting concluded with a collective commitment towards collaborative growth, policy engagement, and capacity building, reaffirming the Ghaziabad Chapter's proactive role in creating a more transparent, efficient, and growth-oriented real estate ecosystem.



**CREDAI NCR (Western UP & Ghaziabad)
Delegation Met Up-RERA Conciliator
To Strengthen Conciliation Framework And
Promote Faster Resolution Of Matters**

In a significant and constructive interaction aimed at strengthening the conciliation ecosystem under the Uttar Pradesh Real Estate Regulatory Authority, a delegation from CREDAI NCR (Western UP & Ghaziabad) comprising Sushant Gupta and Sanjay Rana met Hon'ble Justice (Retd.) Awadesh Pandey, Conciliator with UP-RERA, on 7th May 2026 for detailed deliberations on the functioning of conciliation proceedings, challenges being faced by stakeholders, and measures for expeditious dispute resolution.

The meeting was convened at a short notice by Hon'ble Justice (Retd.) Awadesh Pandey and continued for nearly an hour. During the discussion, emphasis was laid on ensuring greater cooperation and active participation from developers in the conciliation mechanism established by UP-RERA.

The interaction also included a detailed telephonic discussion between Shri Nikhil Hawelia, Secretary, CREDAI NCR & Western UP, and Hon'ble Justice Pandey. The conversation was arranged on speakerphone during the meeting, wherein various practical aspects relating to conciliation proceedings and stakeholder coordination were discussed in detail.

During the deliberations, Hon'ble Justice (Retd.) Awadesh Pandey highlighted the importance of conciliation as an effective alternative dispute resolution mechanism under RERA and encouraged all member developers of CREDAI to actively cooperate in the proceedings. He emphasized that the primary objective of the conciliation platform is to ensure amicable, balanced, and time-bound resolution of disputes between homebuyers and promoters, thereby reducing prolonged litigation and restoring stakeholder confidence in the sector.

Representatives of CREDAI NCR (Western UP & Ghaziabad) appreciated the extremely positive, solution-oriented, and practical approach being adopted by Hon'ble Justice Pandey. It was observed that he is making sincere and dedicated efforts to resolve matters at the earliest possible stage through constructive dialogue and balanced intervention.

The conciliation mechanism under UP-RERA has emerged as a significant platform for dispute resolution in recent years. According to publicly available information, the Conciliation Forum of UP-RERA has facilitated settlement of a large number of disputes involving homebuyers and promoters, thereby substantially reducing the burden of litigation and execution proceedings. The forum functions through structured deliberations involving representatives of buyer associations, promoter associations, and conciliators appointed by UP-RERA.

Recent reports indicate that UP-RERA has successfully resolved thousands of cases through conciliation and negotiated settlements involving properties worth several thousand crores, demonstrating the growing effectiveness of the mechanism.

CREDAI NCR (Western UP & Ghaziabad) has appealed to all member developers to extend full cooperation in conciliation proceedings and to regularly monitor and guide their authorized representatives appearing before UP-RERA during such proceedings. The organization emphasized that a coordinated, responsible, and proactive approach by developers would not only help in faster dispute resolution but would also contribute towards improving trust, transparency, and confidence in the real estate sector.

The meeting concluded on a highly positive note, with both sides expressing their commitment towards strengthening the conciliation ecosystem and ensuring that genuine matters are resolved amicably, efficiently, and in a time-bound manner.



CAQM Leads Collaborative Push For Cleaner Construction Practices Across Delhi-NCR

In a significant step towards reducing air pollution from construction and demolition (C&D) activities in Delhi-NCR, the Commission for Air Quality Management (CAQM) convened a high-level meeting of its Consultative Committee on 8 May 2026, bringing together regulators, urban local bodies, technical institutions, and industry stakeholders, including CREDAI NCR. The discussions focused on practical and scalable solutions to curb dust and particulate emissions, which are among the major contributors to PM10 pollution in the region. Building on a consultative process that began in April 2025, the committee deliberated on a series of recommendations aimed at promoting cleaner, more sustainable construction practices.

A key outcome of the meeting was the recommendation to accelerate the adoption of modern construction technologies such as monolithic construction, aluminium or tunnel formwork, precast systems, modular construction, and other rapid construction methods. While the use of such technologies will initially be advisory for buildings above 10 storeys, it will become mandatory for buildings exceeding 20 storeys. These technologies are expected to reduce dust generation, material handling, debris, and construction timelines while improving productivity and quality. The committee also recommended that all projects prepare a detailed Environmental Site Management Plan (ESMP) covering material storage, waste management, haul roads, wheel-washing facilities, barricading, dust suppression systems, and erosion control measures, to be submitted at the building approval stage and made available for regulatory inspections.

To further strengthen dust mitigation, the committee proposed the installation of full-height physical barriers, scaffolding sheets, and dust screens at construction sites to control wind-blown dust, particularly in densely populated urban areas. Recommendations were also made to improve cement handling and material transportation practices, including the use of high-strength laminated cement bags, phasing in 25-kg cement bags and bulk cement delivery systems, prohibiting hook-based handling of cement bags, and ensuring that construction materials and C&D waste are transported only in fully covered vehicles. In addition, municipal authorities were encouraged to promote cluster-based Ready-Mix Concrete (RMC) plants to reduce on-site batching, material handling, dust emissions, and wastage while improving construction quality.

The meeting also highlighted the importance of capacity building and behavioural change across the construction ecosystem. CAQM emphasized that workers, contractors, supervisors, and project managers must be trained in scientific construction management, dust control techniques, and environmental compliance. The Chairperson appreciated the efforts of industry bodies, including CREDAI NCR, in promoting awareness and compliance, and specifically acknowledged the practical and public-oriented suggestions put forward by Shri Nikhil Hawelia, Secretary, CREDAI NCR. Overall, the deliberations reflected a collaborative and solution-driven approach, reinforcing the commitment of regulators, industry, and technical experts to create a cleaner, more environmentally responsible construction ecosystem in Delhi-NCR through stronger regulations, cleaner technologies, scientific site management, and active stakeholder participation.



Delegation From Ghaziabad Zonal Chapter Met Up RERA Chairman

On 9th May 2026, a delegation from the Ghaziabad Zonal Chapter of CREDAI NCR, along with senior industry representatives Shri Rakesh Aggarwal and Shri J.P. Chauhan, held a productive meeting with Shri Sanjay R. Bhoosreddy, Chairman, UP RERA, to discuss several pressing issues concerning the real estate sector.

During the meeting, the delegation highlighted the growing challenges being faced by developers due to rising raw material prices and shortage of labour. The discussions focused on finding practical and policy-level solutions to support the timely execution of ongoing projects.

One of the major issues raised during the interaction was the demand for a blanket extension of three to six months for all RERA-registered projects in the Western U.P. Region.

The delegation further discussed issues relating to projects currently stuck at various authority levels. Chairman, UP RERA assured the delegation that the Authority would extend all possible guidance and would also communicate with the concerned authorities wherever required. He further advised members to review the Amitabh Kant Committee Report and the Standard Operating Procedures (SOPs) relating to new and withdrawal projects.

On the issue of maintenance and formation of Residents Welfare Associations (RWAs), the Chairman suggested that RWAs may be constituted either after handover of 75% of the project or upon receipt of the Occupancy Certificate.

The meeting concluded on a positive note, with both sides agreeing on the importance of continued dialogue and constructive coordination between the real estate industry and the regulatory authority for the overall growth and stability of the sector.

The Chairman also advised that future meetings, wherever required, may preferably be held at the Lucknow office of UP RERA.



**Credai NCR Delegation Meets
IIT Delhi Experts To Explore Scientific
& Sustainable Solutions
For Construction-Related Air Pollution**

In a significant initiative towards promoting sustainable construction practices and finding practical, science-backed solutions to address air pollution concerns in the NCR region, a delegation from CREDAI NCR met senior officials and researchers from IIT Delhi, including renowned air pollution expert Professor Sagnik Dey on 11th May in IIT Delhi Campus.

The CREDAI NCR delegation comprised Shri Gaurav Gupta, Secretary CREDAI National & Vice President CREDAI NCR, Shri Nikhil Hawelia, Secretary CREDAI NCR & WUP, and Shri Sushant Gupta, Director. The interaction was aimed at initiating constructive dialogue between the real estate sector and scientific institutions to jointly explore data-driven and implementable solutions relating to construction activities and pollution management.

During the meeting, several critical and practical issues concerning construction activities and their environmental impact were discussed in detail. One of the key topics deliberated upon was the comparative impact of Ready-Mix Concrete (RMC) plants versus concrete preparation at construction sites. The delegation highlighted the need for scientific studies and data-based assessment of both practices so that policy decisions can be taken on factual and measurable parameters rather than assumptions.

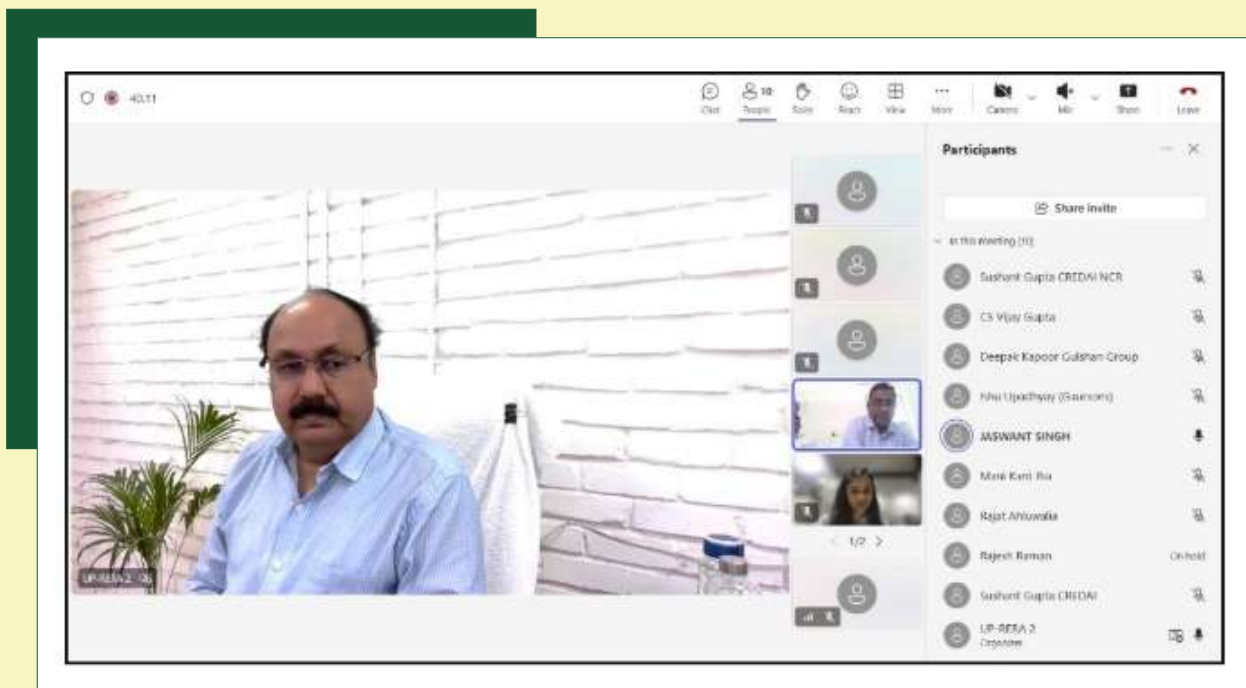
The discussions also explored the possibility of permitting supply of concrete and allied construction materials from outside NCR during winter months, especially during periods of heightened restrictions under GRAP, so that essential construction activities can continue without complete disruption while maintaining environmental safeguards.

Another important aspect discussed was the need for scientific study and pollution monitoring at sites where excavation activities are being undertaken. The delegation emphasized that activity-wise pollution measurement is essential in order to clearly identify which construction-related activities contribute significantly to pollution and to what extent. Such scientific mapping and categorization, it was discussed, would help formulate more rational, balanced and effective policy frameworks for the sector.

The meeting also covered the importance of adoption and enforcement of BS-VI compliant vehicles and modern equipment in construction and transportation activities, along with cleaner logistics practices and improved site management systems.

The IIT Delhi team and CREDAI NCR representatives discussed the possibility of collaborative studies, pilot projects and future research initiatives focusing on construction-related emissions, dust mitigation technologies, sustainable materials, operational practices and evidence-based environmental management systems.

The delegation appreciated the scientific and solution-oriented approach adopted by IIT Delhi and emphasized that the real estate sector is fully committed towards responsible and environmentally sustainable development. CREDAI NCR reiterated that practical and implementable solutions can emerge only through active collaboration between policymakers, scientific institutions and industry stakeholders.



CREDAI NCR Team Conducts Recce Visit Of Noida International Airport Ahead of Members Delegation Tour

In preparation for the proposed visit of CREDAI NCR members to the Noida International Airport, senior representatives of CREDAI NCR conducted a detailed recce visit of the airport premises on 13th May 2026 to review arrangements and ensure smooth coordination for the upcoming delegation tour which is aimed at providing industry stakeholders with first-hand exposure to the scale, progress and long-term development potential associated with the airport ecosystem and surrounding influence zones.

The recce visit was undertaken by senior office bearers of CREDAI NCR, including Vice President Shri Gaurav Gupta, Secretary Shri Nikhil Hawelia, CEO & Director Sushant Gupta along with other representatives associated with the initiative. During the visit, the team reviewed various operational, infrastructural and logistical aspects of the airport campus so that the visiting delegation of CREDAI NCR members does not face any inconvenience during the scheduled tour.

The delegation interacted with concerned officials and reviewed the overall layout, passenger movement areas, terminal infrastructure, circulation systems and key development components of the airport project. Detailed discussions were also held regarding the planned movement and coordination of the visiting members during the upcoming interaction.



CREDAI NCR (Western U.P.) Holds High-Level General Body Meeting; Major Deliberations Held On Up Rera, OTS Scheme, Environmental Clearances, Stamp Duty Issues and Skill Development

The General Body Meeting of CREDAI NCR (Western U.P.) was held on 15 May 2026 at Hotel Radisson, Noida, under the chairmanship of President Shri Dinesh Gupta, with active participation from developers, office bearers, and industry stakeholders. The meeting focused on key issues impacting the real estate sector in Western Uttar Pradesh, including policy reforms, regulatory challenges, infrastructure development, environmental clearances, labour welfare, skill development, and the region's future growth prospects. President Shri Dinesh Gupta emphasized the importance of collective engagement in addressing industry concerns, while Secretary Shri Nikhil Hawelia encouraged greater participation from the Youth Wing and highlighted various networking, learning, and AI-driven initiatives undertaken by the Chapter.

A major focus of the discussions was the evolving regulatory framework, particularly recent UP RERA provisions relating to transfer charges and mutation formalities. Members deliberated on the practical and legal implications of these provisions and emphasized the need for balanced implementation that safeguards the interests of both homebuyers and developers. The recently announced One Time Settlement (OTS) Scheme of the Uttar Pradesh Government was also discussed in detail, with members reviewing its benefits, including provisions related to the COVID period and certain NGT matters. Developers were encouraged to proactively avail the scheme to facilitate resolution of pending registries and project-related issues.

The meeting also addressed critical challenges relating to environmental clearances, recovery certificates, stamp duty demands, lease rent calculations, purchasable FAR, labour cess, and registration-related issues. Members expressed concern over delays in environmental approvals and substantial stamp duty demands in certain cases and resolved to pursue these matters with relevant authorities. Comparative practices from states such as Maharashtra, Haryana, and Delhi were reviewed to identify more practical and transparent approaches. Discussions further highlighted the need for labour cess calculations to be linked to actual construction costs or CPWD benchmarks. Skill development and worker welfare emerged as key priorities, with members stressing the importance of improving living standards, enhancing workforce skills, and securing government recognition for CREDAI Skill Development Certificates. The meeting concluded with a collective commitment to continue constructive engagement with government and regulatory authorities while contributing to planned urban development, infrastructure growth, employment generation, and economic progress in the region.



CREDAI NCR - Haryana & Heartfulness Strengthen Collaboration For Matrivan / Aravalli Ecological Restoration Project

A high-level review and coordination meeting regarding the ongoing Matrivan / Aravalli Plantation Project was held on 18th May 2026 at Baani The Address, Sector 56, Golf Course Road, Gurugram, marking another important step towards large-scale ecological restoration and environmental sustainability in the Aravalli region. The meeting witnessed active participation from the representatives of both the organizations.

Representing Heartfulness were Mr. Sangeeth Parvatam, Mr. V. Srinivasan, Ex. PCCF Shri Laxminarayan, Ms. Richa, Ms. Chitra, and Mr. Prashant Sharma (Execution & Delivery). From CREDAI's side, Shri Pankaj Singla, Shri Arpit Goel, Sushant Gupta, and Adil Riaz participated in the discussions.

The meeting focused on strengthening execution mechanisms, technical planning, monitoring systems, and inter-agency coordination to ensure smooth and impactful implementation of the ambitious plantation initiative.

Detailed deliberations were held regarding:

1. phase-wise execution planning,
2. irrigation and water distribution systems,
3. ecological restoration methodologies,
4. site monitoring mechanisms,
5. technical layouts,
6. photographic documentation,
7. and long-term sustainability planning.

The Heartfulness team shared that comprehensive execution, and monitoring frameworks are being further strengthened to ensure visible and measurable on-ground impact. It was also decided that structured progress reports, before-and-after photographic documentation, and technical execution updates shall be regularly shared amongst stakeholders to maintain transparency and coordination. Special emphasis was laid on water infrastructure planning for sustaining plantation activities during the upcoming season. In this regard, it was decided that the Heartfulness delegation would meet concerned officials of GMDA to further coordinate on water supply arrangements and related technical aspects. Shri Pankaj Singla extended support in facilitating coordination with concerned authorities.

The participants also agreed to undertake a joint early morning site visit and physical review of the Aravalli project area on 2nd June 2026, during which the stakeholders will assess ongoing activities, execution preparedness, and future plantation zones.

The meeting concluded on a highly positive and constructive note, with all stakeholders reiterating their commitment towards environmental restoration, ecological sustainability, and collaborative execution of the Matrivan / Aravalli Plantation Project.

The initiative is being viewed as an important step towards enhancing green cover, ecological balance, and community-driven environmental stewardship in the Aravalli region.



CREDAI NCR - Haryana & Heartfulness Had Productive Meetings With GMDA Officials For Water Arrangement

In a significant development towards strengthening ecological restoration efforts in the Aravalli region, representatives of Haryana Zonal Chapter, CREDAI CSR Foundation, and Heartfulness held a productive meeting with officials of the GMDA on 18th May regarding water infrastructure for the ongoing Matrivan / Aravalli Plantation Project.

The meeting took place in the presence of XEN Mr. Bheem and JE Mr. Ankur, where detailed discussions were held regarding water connectivity, pipeline alignment, execution feasibility, and timelines for ensuring sustainable water availability for the plantation initiative.

During the meeting, the GMDA officials extended positive cooperation towards the project. XEN Mr. Bheem directed the concerned JE Mr. Ankur to physically inspect and demonstrate the proposed pipeline alignment at the actual site so that execution-related clarity could be established on ground level.

Importantly, GMDA officials also conveyed that sincere efforts are being made to facilitate water availability for the project by the end of May 2026. This would really mark a major milestone for the Matrivan / Aravalli ecological restoration initiative and significantly strengthen upcoming plantation and maintenance activities.

Representatives present during the discussions appreciated the proactive approach shown by GMDA officials and expressed confidence that coordinated institutional efforts would substantially accelerate the pace of implementation and enhance the long-term environmental impact of the project.



CREDAI NCR Delegation Meets HRERA Chairman At Panchkula To Discuss Grap-Related Project Timeline Challenges

On April 30, a research team from IIT Delhi visited the Ashiana Mulberry site in Sohna to conduct an on-site study of construction-related emissions. This initiative, held in collaboration with CREDAI NCR, aims to replace industry assumptions with data-driven environmental solutions for the National Capital Region.

The visit focused on key construction activities which are commonly perceived as contributors to dust and emissions at construction sites. The IIT Delhi team, comprising Ms. Sophia, Ms. Gazala Habib, and other researchers, conducted on-ground assessments and engaged in detailed discussions with industry representatives.

One of the most important takeaways from the interaction was the adoption of a scientific approach to identify pollution sources based on particle signatures. It was discussed that different sectors - such as construction, vehicular traffic, and industrial activity - emit distinct types of particulate matter into the atmosphere. By analysing these particles, researchers aim to accurately determine sector-wise contribution to air pollution, ensuring that future policies are based on evidence rather than assumptions.

The study will adopt a comprehensive and multi-dimensional framework, covering emissions from machinery, batching plants, and micro-level construction activities, along with factors such as atmospheric turbulence and dust dispersion. Notably, even granular aspects such as worker cooking practices and waste handling at sites will be examined, making the study one of the most detailed of its kind.

Highlighting the evolution of construction practices, it was noted that the industry has already taken steps towards cleaner technologies. For instance, traditional diesel-operated equipment is increasingly being replaced with electric alternatives, and newer vehicle emission standards such as BS6 have significantly reduced pollution levels compared to older variants. Preliminary observations also suggest that modern construction techniques generate substantially lower emissions compared to conventional methods.

The team is also exploring the possibility of conducting studies during peak winter pollution periods, subject to approvals from the Commission for Air Quality Management, to capture real-time data under the most challenging environmental conditions.

During the interaction, the IIT Delhi team appreciated the deep domain knowledge and practical insights shared by Mr. Nikhil Hawelia, Secretary, CREDAI NCR. His detailed understanding of construction processes from macro-level planning to minute on-site activities enabled meaningful discussions and clarity on several technical aspects. Recognising the value of this expertise, the research team proposed to engage with him on an ongoing basis through structured queries, strengthening the industry-academia collaboration.

The initiative also saw active support from the host site. A special acknowledgement is extended to Mr. Rohit Raj Modi, promoter of Ashiana Mulberry, for facilitating the visit and demonstrating a proactive approach towards sustainable and responsible construction practices.

This collaboration between IIT Delhi and CREDAI NCR represents a landmark step towards evidence-based environmental policymaking. By bridging the gap between perception and scientific reality, the study is expected to provide actionable insights that will not only benefit the construction industry but also contribute to improving air quality across Delhi NCR.

As the study progresses, it is poised to redefine how construction-related pollution is assessed and managed, paving the way for balanced, data-driven, and sustainable urban development.



CREDAI NCR Delegation Visits Noida International Airport; Members Appreciate Infrastructure-Led Growth Initiative

A delegation of CREDAI NCR visited the Noida International Airport (NIA) on 19th May 2026 as part of a specially organized Study Tour aimed at providing member developers with first-hand exposure to one of the country's most significant infrastructure projects.

The Study Tour was highly appreciated by the member developers of CREDAI NCR, who described the visit as informative, visionary and extremely relevant considering the massive developmental potential associated with the Yamuna Expressway region and surrounding areas.

The initiative was organized pursuant to the detailed recce and coordination exercise earlier undertaken by senior office bearers of CREDAI NCR to ensure smooth movement and effective interaction during the visit.

During the visit, the delegation reviewed various infrastructural, operational and developmental aspects of the airport project, including terminal infrastructure, circulation systems, connectivity planning and the long-term ecosystem expected to emerge around the airport region.

The members also discussed the transformational impact which the Noida International Airport is expected to have on:

**1.Regional connectivity,
2.Industrial growth,
3.Hospitality sector expansion,
4.Employment generation,
5.Logistics and warehousing,and residential and commercial real estate development
across the NCR and Western Uttar Pradesh region.**

Secretary, CREDAI NCR - Shri Nikhil Hawelia, who was also part of the delegation and led the Study Tour being the senior-most office bearer present during the visit, appreciated the overwhelming response from members and stated that CREDAI NCR shall continue organizing similar study tours, knowledge sessions and industry exposure visits in future as well for the benefit and larger interest of member developers.

Shri Nikhil emphasized that such initiatives help developers better understand emerging infrastructure ecosystems, future urban growth corridors and planning opportunities, thereby enabling more informed and responsible development in the region.

Senior members of CREDAI NCR observed that the Noida International Airport is poised to become a major catalyst for economic activity and urban transformation and is expected to significantly strengthen the overall growth trajectory of the Yamuna Expressway and adjoining regions in the coming years. The delegation also appreciated the scale, planning and execution standards of the project and expressed confidence that the airport would emerge as a landmark infrastructure asset for the State of Uttar Pradesh and the country.



On 29th May 2026, a delegation comprising representatives of CREDAI NCR (Western U.P. & Ghaziabad Zonal Chapters) and CREDAI Uttar Pradesh held a detailed and constructive meeting with the Hon'ble Chairman, UP-RERA, at Lucknow to discuss various practical aspects relating to the recently notified Uttar Pradesh Real Estate Project (Maintenance and Operation of Project Bank Accounts) Directions, 2020 - 3rd Revision, 2026.

During the meeting, industry representatives highlighted several practical challenges relating to project financing, cash-flow management, land funding, project completion timelines and operational realities being faced by developers of Uttar Pradesh, particularly in the rapidly growing NCR regions of Noida, Greater Noida, Ghaziabad and Yamuna Expressway.

The delegation explained the evolving financing structure of the real estate sector and elaborated upon the role played by Banks, NBFCs and Alternative Investment Funds (AIFs) at different stages of project development. Discussions were also held regarding land acquisition costs, authority payment structures, project economics, financing costs and the importance of ensuring uninterrupted cash flow for timely project completion.

**CREDAI NCR
(Western U.P. & Ghaziabad) and
CREDAI U.P. Delegation
Holds Detailed Stakeholder
Consultation with UP RERA Chairman
on Project Banking Framework**

A significant part of the discussion focused on balancing consumer protection with project completion. Industry representatives reiterated their full support for transparency, accountability and protection of homebuyers, while emphasizing that adequate funding availability remains critical for timely delivery of projects and possession to allottees.

The Hon'ble Chairman patiently heard the submissions made by the delegation and encouraged the industry to submit additional project-specific data, financial calculations, funding structures and practical case studies so that the issues could be examined in greater detail. The Chairman emphasized the importance of evidence-based policy consideration and advised the industry to provide detailed supporting material relating to project financing and operational realities.

The meeting also witnessed a constructive discussion regarding Interest Free Maintenance Security (IFMS) and the handover process to Associations of Allottees (AOAs). Various practical challenges faced during society handovers were discussed, and the Hon'ble Chairman suggested exploring a structured framework for maintenance fund management and transfer mechanisms in order to ensure transparency and reduce disputes.

During the interaction, the Hon'ble Chairman advised the delegation to submit a comprehensive supplementary note covering funding lifecycles, RBI-related financing constraints, comparative financing structures, authority payment obligations, project cash-flow analysis and other practical aspects affecting project execution.

Representatives of CREDAI appreciated the opportunity provided by UP RERA for a detailed stakeholder consultation and reiterated that the industry's objective is not dilution of regulation, but development of a practical and balanced framework that simultaneously promotes transparency, consumer protection, project completion, funding availability and sustainable growth of the real estate sector.

The meeting concluded on a positive and constructive note, with both sides acknowledging the importance of continued dialogue and stakeholder engagement in strengthening the real estate ecosystem and ensuring timely delivery of projects for the benefit of homebuyers and the overall economy.



CREDAI NCR's Second Cricket Match Witnesses Enthusiastic Participation and Strengthens Industry Camaraderie

On 31st May 2026, CREDAI NCR successfully organized the second edition of its friendly cricket match, bringing together real estate developers, industry leaders and members from across the NCR region for a day of sportsmanship, networking and camaraderie.

Following the overwhelming response received during the first match held last month, the second edition witnessed even greater enthusiasm, with a large number of members participating both on and off the field. The event provided an excellent opportunity for members of the real estate fraternity to interact in an informal environment, strengthen professional relationships and promote a spirit of unity within the industry.

The match was played in a highly competitive yet friendly atmosphere, with participants displaying remarkable energy, teamwork and sporting spirit. Members appreciated the initiative and emphasized the importance of such activities in fostering stronger bonds amongst stakeholders of the real estate sector.

Speaking on the occasion, President and Secretary of CREDAI NCR observed that while the association remains actively engaged in policy advocacy, industry development, environmental initiatives and stakeholder engagement, such sporting events provide an equally important platform for promoting health, wellness, teamwork and fraternity amongst the members.

The pleasant weather further added to the success of the event, enabling participants to enjoy a memorable sporting experience. The gathering witnessed active participation from young entrepreneurs, reflecting the inclusive and vibrant character of CREDAI NCR.

Members expressed their appreciation to the organizing committee who worked tirelessly to ensure smooth arrangements and successful conduct of the event. Encouraged by the enthusiastic response, CREDAI NCR is expected to continue organizing similar sporting and networking activities in the future to strengthen interaction and collaboration amongst the members.

The event concluded on a high note with participants celebrating the spirit of friendship, teamwork and healthy competition, reaffirming CREDAI NCR's commitment to building not only a stronger real estate Industry in NCR region but also a stronger and more connected professional community.

CREDAI Tamil Nadu



CREDAI Tamil Nadu Meets State Ministers to Advance Sectoral Priorities

On 25th May, the President and Office Bearers of CREDAI Tamil Nadu, along with the Office Bearers of CREDAI Coimbatore, held a courtesy meeting with Thiru K.A. Sengottaiyan, Honourable Minister for Finance, and Thiru B. Rajkumar, Honourable Minister for Housing and Urban Development Department.

The interaction provided an opportunity to discuss key issues concerning the real estate sector, urban development, and avenues for strengthening collaboration between the Government and the industry for the state's sustainable growth and development.



Meeting with Thiru Kiran Gurralla, I.A.S., Commissioner, (DTCP)

On 25th May, the President and President-Elect of CREDAI Tamil Nadu held a courtesy meeting with Thiru Kiran Gurralla, I.A.S., Commissioner, Directorate of Town and Country Planning (DTCP).

The interaction provided an opportunity to discuss matters concerning the real estate sector, urban planning, and avenues for enhancing collaboration between the industry and the Government to support sustainable and planned development across Tamil Nadu.



CREDAI Trichy Installs New Leadership Team for 2026–2028

Mr. W.S. Habib, President, CREDAI Tamil Nadu, and Mr. Gugan Ilango, President-Elect, CREDAI Tamil Nadu, attended the Installation Ceremony of CREDAI Trichy on 30th May as the Chief Guest and Guest of Honour, respectively. Held at Courtyard by Marriott, Tiruchirappalli, the event marked the installation of Mr. A. Nazurudeen as President, along with his team of Office Bearers, for the term 2026–2028.

The ceremony brought together members and industry stakeholders to celebrate the new leadership team and reaffirm their commitment to advancing the real estate sector in the region.



Meeting with Chief Secretary to Govt. of Tamil Nadu

The CREDAI Chennai Office Bearers and EC Member met Thiru. Saikumar IAS, Chief Secretary to Government of Tamil Nadu, on 14 May 2026 at the Secretariat.

Mr. S Sridharan, EC Member CREDAI National, Mr. Mehul Doshi, President CREDAI Chennai, Mr. Kruthivas, President Elect CREDAI Chennai, Mr. Viswajith Kumar, Vice President, Mr. Mothish Kumar, EC Member CREDAI Chennai, Mr. Varghese John, CEO CREDAI Chennai attended the meeting.



Meeting with Chairperson of TNRERA

The CREDAI Chennai new team met Thiru. Prakash IAS, Member Secretary, CMDA on 13 May 2026.

Mr. S Sridharan, EC Member CREDAI National, Mr. Mehul Doshi, President CREDAI Chennai, Mr. Arun Balaji, Member CMDA & DTCP Committee CREDAI Chennai & Mr. John, CEO CREDAI Chennai attended the meeting.



Meeting with Hon. Minister of AI, IT & Digital Services, Govt. of Tamil Nadu

CREDAI Chennai Office Bearers and EC Member met Dr. R Kumar, Hon. Minister for AI, IT & Digital Services, Government of Tamil Nadu, on 22 May 2026 at the Secretariat.

Mr. Mehul Doshi – President, Mr. Kruthivas - President Elect, Mr. T S S Krishnan – VP, Mr. Vimal Lunawath – EC Member, Mr. Mothish Kumar - EC Member & Mr. C Ashwin – Secretary CYW attended the meeting.



Meeting with Commissioner of DTCP

The CREDAI Chennai new team met Thiru. Kiran Gurrula IAS Commissioner, Directorate of Town & Country Planning on 29 May 2026.

Mr. Mehul Doshi - President, Mr. Suman Voora - Secretary, Mr. S S Prasad Babu – Treasurer, Mr. T S S Krishnan – VP, Mr. P Vijai Kumar – EC Member, Mrs. Durga Sathishkumar – EC Member & Mr. John - CEO attended the meeting.

CREDAI Telangana



**Meeting with Shri Jayesh Ranjan,
Special Chief Secretary, MA&UD**

The CREDAI Hyderabad Managing Committee had a productive meeting with Shri Jayesh Ranjan, Special Chief Secretary, Municipal Administration & Urban Development (MA&UD), Government of Telangana.

Discussions focused on key industry issues including mortgage release, Nala-related approvals, Environmental Impact Fee, RERA penalties, TDR reforms, labour welfare fee concerns, Fire Manager provisions, and legislative reforms for society formation.



**Meeting with Shri Rajeevgandhi Hanumanthu,
IAS, Secretary to Government
(Revenue, Registration & Stamps)**

The CREDAI Hyderabad Leadership met with Shri Rajeevgandhi Hanumanthu and submitted representations on key issues including deferment of the proposed market value revision, wrongful recovery of open land tax arrears from flat purchasers, improvement in IGRS portal reliability and SRO operations, introduction of stamp duty concessions for women and older buildings, and a temporary reduction in stamp duty for apartments, villas, and plots to boost registrations and housing demand



**Meeting with Shri Ponguleti Srinivas Reddy,
Hon'ble Minister for Revenue & Housing**

The CREDAI Hyderabad MC met with Shri Ponguleti Srinivas Reddy to reiterate the industry's concerns regarding the proposed increase in registration market values. The committee presented the potential impact on homebuyers and the real estate sector and requested reconsideration of the proposed revision. The Hon'ble Minister heard the concerns, and the matter is under consideration.



Meeting with Shri Anudeep Durishetty, IAS, Director of Mines & Geology

The CREDAI Hyderabad MC met with Shri Anudeep Durishetty, IAS, and submitted representations on key mining-related issues.

The committee requested the complete abolition of the Environmental Impact Fee (EIF), as seignorage is now being collected at source through electricity bills, eliminating any possibility of revenue leakage.

Further, representations were made regarding the non-applicability of seignorage charges on minor minerals extracted from private lands.



Managing Committee Meeting

The CREDAI Hyderabad Managing Committee convened on 1st May 2026 to review key organizational and industry matters. Discussions included updates on meetings held with DTCP and MA&UD, proposed amendments to Fire Department regulations, and the Mining Committee's legal proceedings relating to the Environmental Impact Fee (EIF).

Members also reviewed updates on new member enrolments, the HYBIZ Media Awards partnership, preparations for the CREDAI Hyderabad Property Show, and a review of major activities undertaken during March and April.



CREDAI Hyderabad at Hybiz.tv Media Awards 2026

CREDAI Hyderabad partnered with the prestigious Hybiz.tv Media Awards 2026, with CREDAI Hyderabad President Shri N. Jaideep Reddy attending as the Guest of Honour. The sixth edition of the awards celebrated excellence in print, electronic, and digital media, recognizing outstanding journalists and media professionals for their contributions during 2025–26.

Hybiz.tv, one of India's leading digital business news platforms with over one million regular viewers, has played a significant role in promoting businesses and fostering meaningful industry dialogue over the past 16 years. The event brought together distinguished media professionals, industry leaders, and eminent jury members to honour excellence and impactful work that has contributed positively to society.



CREDAI Hyderabad Monthly Meeting – May Edition

The CREDAI Hyderabad Monthly Meeting was held on 29th May 2026 at ITC Kohenuur, Madhapur. Members had the opportunity to interact with Mr. Kausthub Kaudinya, Founder & CEO of Jarsh – Safety - The Smarter Way, who addressed the gathering on the theme “Using Technology to Improve Safety and Productivity.”

Mr. Kaudinya shared valuable insights on leveraging technology-driven safety solutions to enhance workplace safety, operational efficiency, regulatory compliance, and productivity within the real estate and construction sectors. The session was well received by members and highlighted the growing role of innovation in creating safer and more efficient project environments

CREDAI West Bengal

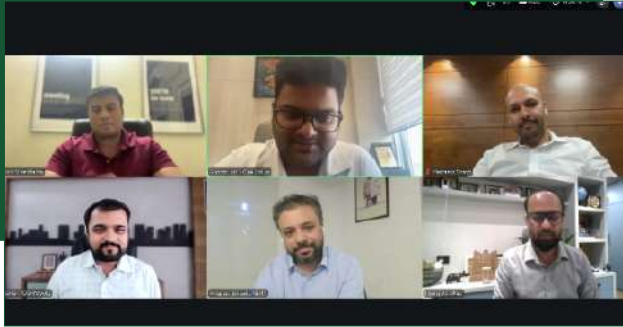


Health Camp for Construction Workers'

As part of our ongoing commitment to labour welfare, CREDAI Kolkata members successfully organised health screening camps at four project sites last month, benefiting 525 construction workers.

The initiative saw strong participation, with screenings of 140 workers at Salarpuria & Signum's Suncrest Estate, 125 workers at Salarpuria Group's Inspire, 174 workers at Salarpuria Group's Meraki, and 86 workers at Merlin Niyasa.

CREDAI Youth Wing



TECH TANK Showcases Innovative Startups to Real Estate Developers

The CREDAI Youth Wing's Tech Adoption Committee successfully organized TECH TANK – Startup Showcase Series on 26th May 2026, providing a platform for startups to present innovative technology solutions directly to the RE industry. The online session witnessed participation from over 180 developers and industry professionals.

Startups SitePace, Propall, and Navigo showcased solutions focused on AI-powered site monitoring, interactive real estate visualization, and smart navigation and customer experience

technologies. The presentations were followed by an interactive discussion with a developer panel comprising Rishi Sreedharan (Otherland Hotels), Mairajul Haque (AcreRise), and Yashaswi Shroff (Alcove Realty), who engaged directly with the startups on implementation, and the practical applicability of their solutions in RE projects.



CREDAI NCR Youth Wing Spearheads 2nd Cricket Match to Strengthen Industry Camaraderie

On 31st May 2026, CREDAI Youth Wing NCR successfully hosted the second edition of its friendly cricket match, bringing together developers and industry leaders from across the NCR for a day of spectacular sportsmanship and networking.

CREDAI Youth Wing North Zone successfully organized a Study Tour-cum-Business Collaboration Meeting at Noida International Airport (Jewar) for 25 CREDAI delegates.

The delegation gained valuable insights into the airport's sustainability initiatives through discussions with Keshav Singhal (Head – Sustainability) and participated in leadership interactions with Nitu Samra (CEO) and Prashant Gaurav Gupta (COO).

The visit offered young developers' valuable exposure to global infrastructure standards, sustainable development practices, and large-scale project execution.



CREDAI CYW North Zone Airport Study Tour

Social Media Highlights



Total No of Posts - 31

No of followers increased by 02 and making the count 22,211

An increase of 13% in the total engagement rate

The engagement rate stands at 1.3%



Total No of Posts- 49

No of followers increased to 244 making it to 10,146

An increase of 9.8K% in the total engagement rate

The engagement rate stands at 3.0K%



Total No of Posts - 30

Total followers 9,820

A decrease of 50% in the total engagement rate

The engagement rate stands at 1%



Total No of Posts - 33

No of followers increased by 364 and making the count 15,987

An Increase of 10.96% in the total engagement rate

The engagement rate stands at 1.22%

CREDAI In News



During the period, CREDAI secured a total of 318 media coverages across television, print, online, and wire platforms, generating an estimated PR value of INR 1.21 crore. The extensive coverage amplified CREDAI's voice on critical industry issues, including policy reforms, housing growth, sustainability, infrastructure challenges, and market dynamics. Key highlights included prominent coverage in The Economic Times on the 25% rise in construction costs and material shortages amid global conflicts, as well as expert commentary on the growth of the senior living market.

CREDAI's perspective on 10 years of RERA was featured across leading platforms such as CNBC TV18 and NDTV, while its advocacy for a 3-6-month RERA extension due to construction and supply chain disruptions received significant attention in Outlook Money, Times Now, and Business Standard. Sustainability remained a key theme, with Outlook Money highlighting CREDAI's views on green development as a major growth driver for the real estate sector.

Additionally, CREDAI's insights on affordable housing challenges, policy interventions, and evolving corporate trends were covered by prominent publications including Money control and The Times of India, further reinforcing the organization's position as a leading voice in shaping the future of India's real estate sector.

E-Library Updates

S.No.	Title	Uploaded on	Link to access
1	Bengaluru Residential Market Viewpoints - Q1 2026	8th May 2026	https://assets.credai.app/public/knowledge_center_document/1778232199205_Bengaluru_Q1_2026_Res_Market_Viewpoints_84d41ec09a.pdf
2	Chennai Residential Market Viewpoints - Q1 2026	8th May 2026	https://assets.credai.app/public/knowledge_center_document/1778232232220_Chennai_Q1_2026_Residential_Market_Viewpoints_4b5e81771a.pdf
3	Hyderabad Residential Market Viewpoints - Q1 2026	8th May 2026	https://assets.credai.app/public/knowledge_center_document/1778232269564_Hyderabad_Q1_2026_Residential_Market_Viewpoints_5fe7a00839.pdf
4	Kolkata Residential Market Viewpoints - Q1 2026	8th May 2026	https://assets.credai.app/public/knowledge_center_document/1778232303683_Kolkata_Q1_2026_Residential_Market_Viewpoints_d60afc9fbd.pdf
5	MMR Residential Market Viewpoints - Q1 2026	8th May 2026	https://assets.credai.app/public/knowledge_center_document/1778232339176_MMR_Q1_2026_Residential_Market_Viewpoints_79fde11927.pdf
6	NCR Residential Market Viewpoints - Q1 2026	8th May 2026	https://assets.credai.app/public/knowledge_center_document/1778232375261_NCR_Q1_2026_Residential_Market_Viewpoints_fdadfa9e4a.pdf
7	Pune Residential Market Viewpoints - Q1 2026	8th May 2026	https://assets.credai.app/public/knowledge_center_document/1778232413105_Pune_Q1_2026_Residential_Market_Viewpoints_848d55e7cd.pdf
8	ReQ Real Estate Quarterly Q1 2026	15th May 2026	https://assets.credai.app/public/knowledge_center_document/1778843012712_reQ_Quarterly_Q1_2026.pdf
9	Asia Pacific Real Estate Investment Q1 2026	15th May 2026	https://assets.credai.app/public/knowledge_center_document/1778232199205_Bengaluru_Q1_2026_Res_Market_Viewpoints_84d41ec09a.pdf
10	Global Real Estate Perspective – Highlights	22nd May 2026	https://assets.credai.app/public/knowledge_center_document/1779447118469_26-insights-global-real-estate-perspective-may-2026.pdf
11	THE CIRCULAR LEAP: Reimagining India's Office Fit-Outs	22nd May 2026	https://assets.credai.app/public/knowledge_center_document/1779447275994_the-circular-leap-reimagining-india-s-office-fit-outs-2026.pdf
12	Market Be At Coimbatore Office - Retail-residential Q1 2026	22nd May 2026	https://assets.credai.app/public/knowledge_center_document/1779447479866_india--coimbatore--office-retail-residential-mb-q1-2026.pdf
13	Marketbe At Kochi Office - Retail- Residential Q1 2026	22nd May 2026	https://assets.credai.app/public/knowledge_center_document/1779447519720_india--kochi--office-retail-residential-mb-q1-2026.pdf
14	Lucknow: Residential Renaissance	22nd May 2026	https://assets.credai.app/public/knowledge_center_document/1779447778271_Anarockx_ICC_Report_41c03283f8.pdf
15	Powering the Next Decade: India's Real Estate Finance Transformation Story	22nd May 2026	https://assets.credai.app/public/knowledge_center_document/1779447921257_Powering_the_Next_Decade_India_s_RE_Finance_Transformation_Story_7d3416884d.pdf
16	The Green shift: Renewable prioritization reshaping Indian real estate	22nd May 2026	https://assets.credai.app/public/knowledge_center_document/1779447654789_The_Green_shift_Renewable_prioritization_reshaping_Indian_real_estate.pdf
17	India Real Estate Investment 2026	29th May 2026	https://assets.credai.app/public/knowledge_center_document/1780055538330_india-real-estate-investment-2026-12851.pdf
18	Navi Mumbai The New Horizon	29th May 2026	https://assets.credai.app/public/knowledge_center_document/1780055501439_Anarock_Newsletter_Navi_Mumbai_The_New_Horizon_155a16e069.pdf

CREDAI

Upcoming Events



CREDAI Kolkata presents the 2nd edition of Techcon 2026, the premier technology conference for the real estate sector in West Bengal. Scheduled for 23 July 2026 at the JW Marriott Hotel Kolkata, this flagship event will showcase how cutting-edge technologies are transforming the construction and real estate landscape.

From AI-driven design and Building Information Modelling (BIM) to sustainable materials and smart project management solutions, Techcon 2026 will bring together industry leaders, technology experts, and innovators driving the future of real estate. Registrations open on 22 June 2026.

CREDAI National App – Update

Total Users: 7337

Active Users: 435

New Users: 113

Reports/Data Updated: 19

NEW

UPDATE



The Knowledge Center includes a "New Additions" section that displays the 10 most recently added reports.

**Scan the QR code and
download the CREDAI
National App Now**



Industry News

1. The Pune Metropolitan Region Development Authority (PMRDA) on Monday approved its Rs 4,628.85 crore budget for the financial year 2026-27, with a strong emphasis on infrastructure development and administrative reforms. [To read more, please click](#)

2. UP RERA chairman Sanjay Bhoosreddy said the authority has continued to strengthen homebuyer protection and improve transparency in the real estate sector. In 2023, 197 new projects were registered, 259 in 2024, and 308 in 2025, reflecting growing trust and increasing participation of investors. In 2025, 49 more projects were registered compared to the previous year, indicating a stable and secure environment in the sector," Bhoosreddy said. [To read more, please click](#)

3. In a rare and refreshing display of federal cooperation, Prime Minister Narendra Modi's visit to Hyderabad this Sunday has set a new tone for Centre-State relations. This marked his first visit to Telangana in his third term but this time this wasn't just about political optics instead, it focused on a massive Rs 9,400 crore developmental package aimed at transforming the state's industrial and transport landscape. [To read more, please click](#)

4. Odisha has officially emerged as the top-performing state in India for the completion of houses under Pradhan Mantri Awas Yojana-Urban (PMAY-U) 2.0. According to official data as of May 8, 2026, the state has consistently maintained the number one rank in house completion performance for over a year, specifically from March 2025 to March 2026. It's impressive, especially because the scheme only rolled out nationwide back in September 2024. [To read more, please click](#)

5. Global building floor area grew by 1.7% in 2024 alone, adding space equivalent to five Nairobi or two Delhi, four times Berlin and New York, or three times Rio de Janeiro, driven largely by construction in emerging economies, including India and Southeast Asia, according to a United Nations Environment Programme (UNEP) report. [To read more, please click](#)

6. The UN-Habitat's World Cities Report 2026 paints a concerning picture of housing. Nearly 40% — approximately 3.4 billion — of people are currently affected by a housing crisis, with homes in short supply, owning and even renting becoming too expensive, and existing living spaces remaining poorly provisioned. The situation is expected to worsen, as cities worldwide will need to accommodate an additional two billion people by 2050. [To read more, please click](#)

7. India's real estate sector will require nearly Rs 50 lakh crore of capital over the next 10 years to support its growth into a USD 1 trillion market by 2030, and potentially USD 5-7 trillion by 2047 with data centres, logistics, industrial real estate, and GCC-led office developments will be the major recipients of long-term capital. [To read more, please click](#)

8. The Telangana govt appointed special chief secretary Jayesh Ranjan as in-charge chairman of the Telangana Real Estate Regulatory Authority (RERA) on Tuesday. Jayesh is currently the special chief secretary of the Municipal administration department. [To read more, pls click](#)

9. A team from the Union ministry of housing and urban affairs (MoHUA) on Monday visited Gurugram to review ongoing pollution mitigation initiatives and urban cleanliness measures being undertaken by local authorities. [To read more, please click](#)

10. The REITs distributed 2,566 crore to over 4.25 lakh unitholders during the fourth quarter ended March 31, 2026, it said. The five listed REITs are Brookfield India Real Estate Trust, Embassy Office Parks REIT, Knowledge Realty Trust, Mindspace Business Parks REIT, and Nexus Select Trust. The sixth REIT, Bagmane Prime Office REIT, got listed on stock exchanges earlier this month. [To read more, please click](#)

ABOUT CREDAI

Confederation of Real Estate Developers' Associations of India (CREDAI) is the apex body of private Real Estate developers in India, established in 1999, with a vision of transforming the landscape of Indian Real Estate industry and a mandate to pursue the cause of Housing and Habitat. Today, CREDAI represents 13000+ Developers across 230 city chapters in 20 states and plays an important role in policy formulation by representing the views of its members to various Ministries at regular intervals.

CREDAI strives to make the Real Estate industry organized and progressive by working closely with all stakeholders: Government representatives, policy makers, investors, finance companies, consumers, and real estate professionals. CREDAI is a recognized partner for the Government and is represented on several committees working in policy formulation.

CREDAI engages in policy advocacy with various Ministries at the State & Central Level.

CREDAI has a focused approach in the skilling & upskilling of construction workers & strives to ensure that the construction labour accesses social benefits extended by various departments of state & central Governments. Under its CSR, CREDAI has skilled more than 2 Lakh construction workers and youth till date.

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